

Regulated information

ASIT biotech successfully completes the second tranche of its capital increase, reaching a total amount raised of €13.9 million

- €9.4 million raised from the first tranche as announced on 25 January 2018
- €2.1 million raised from the second tranche, which was oversubscribed by 55%
- €2.4 million raised through the exercise of 21% of the first warrants
- Possibility of an additional €20.6 million raised if the remaining warrants are exercised

Brussels, Belgium, 23 February 2018, 6.30pm (CET) – ASIT biotech (Euronext: ASIT - BE0974289218), a Belgian biopharmaceutical company specialized in allergy immunotherapy, today announces that it has raised a second €2.1 million tranche in connection with the private placement approved by the Shareholders' Meeting on 7 December 2017. As result of a strong demand, the second tranche was oversubscribed by 55%.

Overall, ASIT biotech has raised €13.9 million through this capital increase, consisting of:

- €9.4 million from the first tranche through the issue of 2,456,444 new shares (see [press release of 25 January 2018](#));
- €2.1 million from the second tranche through the issue of 543,556 new shares;
- €2.4 million through the early exercise of 626,146 warrants attached to the new shares, i.e. 21% of the 3,000,000 shares reserved for this purpose.

Each of the 543,556 new shares issued in connection with the second tranche at a price of €3.83 per share carries two warrants entitling their holder to subscribe for two new shares at a price of €3.83 per share. The first warrants are exercisable until 30 June 2018, and the second until 31 December 2019, provided that the first warrant has been previously exercised. These warrants are not transferable.

Should the remaining warrants be exercised, the Company's cash position would increase by an additional €20.6 million. These additional funds would provide long-term support for the development of ASIT biotech's drug candidates.

Thierry Legon, CEO of ASIT biotech, commented: *"The completion of the second tranche of our private placement approved by our Shareholders' Meeting on 7 December 2017, one month only after the successful first tranche, demonstrates the keen interest from investors in our company. We are delighted with their strong show of confidence and remain fully focused on developing our different drug candidates for respiratory allergies and food allergies, for which there are currently no suitable and well-tolerated therapeutic solutions available."*

About ASIT biotech

ASIT biotech is a Belgian clinical stage biopharmaceutical company focused on the development and future commercialization of a range of breakthrough immunotherapy products for the treatment of allergies. Thanks to its innovative ASIT+™ technology, ASIT biotech is currently the only developer of AIT product candidates consisting of carefully size selected and qualified natural peptides extracted from highly purified original allergen. This innovation results in a short treatment, expected to improve patient compliance and real-life effectiveness. ASIT biotech's product pipeline entails two novel ASIT+™ product candidates targeting respiratory allergy with the highest prevalence (i.e. grass pollen: gp-ASIT+™ and house dust mite: hdm-ASIT+™), that could significantly expand the current immunotherapy market. The Company believes that its innovative ASIT+™ platform is flexible and would be applicable across a range of allergies.

ASIT biotech has a headcount of 22 staff members, at its headquarters in Brussels and a laboratory in Liège, Belgium.

Further information can be found at www.asitbiotech.com.

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