



ASIT biotech reaches a key milestone in the development of a new drug for peanut allergy by finalizing the industrialization process for the manufacture of clinical batches of its pnt-ASIT+™ product candidate

- With the completion of this crucial stage, the Company initiated the final preclinical developments required by the authorities ahead of a clinical trial
- The technology required for the GMP¹-compliant manufacture of batches for an initial phase I/II trial is currently being transferred
- The Company plans to submit an application for a first-in-man clinical trial authorization by the end of the first half of 2019

Brussels, Belgium, November 12, 2018 – 6.00 pm (CET) – ASIT biotech (ASIT - BE0974289218), a Belgian biopharmaceutical company specialized in the research and development of innovative allergy immunotherapy products, today announced that it has finalized the industrialization process for the manufacture of clinical batches of its pnt-ASIT+™ product candidate. They will be used in its initial Phase I/II clinical trials as a treatment for patients with peanut allergy.

pnt-ASIT+™ is the first product candidate of ASIT biotech against food allergies specifically targeting peanut allergy. It was selected in June 2018 through *in vitro* testing conducted by Dr. Mohamed Shamji (Imperial College, London) and his team on the blood cells of allergic patients enrolled by the team led by Dr. Stephen Till (King's College London). It is the first potential treatment for a food allergy based on peptides developed on the ASIT+™ technology platform. The first *in vitro* tests showed that these peptides trigger less of an allergic reaction than full allergens while rapidly stimulating the appropriate immune system regulating mechanisms.

The industrialization of the pnt-ASIT+™ manufacturing process is a crucial stage required by the regulatory authorities, as it ensures all clinical batches are homogeneous throughout the product's development, until its final approval.

Thierry Legon, CEO of ASIT biotech, commented: *“Our development strategy in food allergies is progressing, and the finalization of industrialization procedures for the manufacture of pnt-ASIT+™, our first product candidate for peanut allergy, represents a major step towards the start of clinical development. We are in the final stages of preclinical development and the GMP-compliant manufacture of the first clinical batches. We are in the home stretch before the launch of the first-in-man clinical trial and expect to submit an application for its authorization by the end of the first half of 2019.”*

About ASIT biotech

ASIT biotech is a Belgian clinical stage biopharmaceutical company focused on the development and future commercialization of a range of breakthrough immunotherapy products for the treatment of allergies. Thanks to its innovative ASIT+™ technology platform, ASIT biotech is currently the only developer of allergy immunotherapy (AIT) product candidates consisting of a unique mixture of highly purified natural allergen fragments in an optimal size selection. This innovation results in a short treatment,

¹ GMP - Good Manufacturing Practices

expected to improve patient compliance and real-life effectiveness. ASIT biotech's product pipeline contains three novel ASIT+™ product candidates targeting respiratory allergies with the highest prevalence (i.e. grass pollen: gp-ASIT+™ and house dust mite: hdm-ASIT+™), and food allergies (peanut allergy: pnt-ASIT+™) that could significantly expand the current immunotherapy market. The Company believes that its innovative ASIT+™ platform is flexible and would be applicable across a range of allergies.

ASIT biotech has a headcount of 26 staff members, at its headquarters in Brussels and a laboratory in Liège, Belgium.

Further information can be found at www.asitbiotech.com

Contacts

Company

Thierry Legon, CEO
ASIT biotech
Tel.: +32 2 264 03 90
investors@asitbiotech.com



Media and Investor Relations - France

NewCap
Dusan Oresansky / Pierre Laurent
Tel.: +33 1 44 71 94 92
asitbiotech@newcap.eu

Media Relations - Belgium

Laure-Eve Monfort
Tel.: +32 2 290 90 93
monfort@comfi.be

Forward-looking statements

All statements in this announcement that do not relate to historical facts and events are "forward-looking statements". In some cases, these forward-looking statements can be identified by the use of forward-looking terminology, including the words "believes," "estimates," "anticipates," "expects," "intends," "may," "will," "plans," "continue," "ongoing," "potential," "predict," "project," "target," "seek" or "should" or, in each case, their negative or other variations or comparable terminology or by discussions of strategies, plans, objectives, targets, goals, future events or intentions. Forward-looking statements include statements regarding the Company's intentions, beliefs or current expectations. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance. Given these risks and uncertainties, you should not rely on forward-looking statements as a prediction of actual results. Any forward-looking statements are made only as of the date of this announcement and, without prejudice to the Company's obligations under applicable law in relation to disclosure and ongoing information, the Company does not intend, and does not assume any obligation, to update the forward-looking statements set forth in this announcement.

Legal notice - The Company is responsible for the information contained in this press release.

This announcement does not constitute, or form part of, an offer or invitation to sell or issue, or any solicitation of an offer to purchase or subscribe for shares of ASIT biotech SA (the "Company" and the "Shares"). Any purchase of, subscription for or application for, shares to be issued in connection with the intended offering should only be made on the basis of information contained in the prospectus and any supplements thereto, as the case may be. This announcement does not constitute a prospectus and the information contained herein is for information purposes only and does not purport to be full or complete. Investors should not subscribe for any Shares except on the basis of the information contained in the prospectus that the Company expects to publish after its approval by the Belgian Financial Services and Markets Authority, and which can then be obtained at the Company's registered office and on www.asitbiotech.com

This announcement is not for distribution, directly or indirectly, in or into the United States or to any U.S. person within the meaning of the U.S. Securities Act of 1933, as amended (the "Securities Act"). The Shares have not been and will not be registered under the Securities Act and may not be offered or sold in the United States, except pursuant to an exemption from the registration requirements of the Securities Act. The Company has not registered, and does not intend to register, any portion of the intended offering of Shares in the United States, and does not intend to conduct a public offering of Shares in the United States.

This announcement and the information contained herein are not for publication, distribution or release in or into the United States, Australia, Canada, Japan or any jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction.